

## CIRCULAR

## The Philippine Stock Exchange, Inc.

Company: Vantage Equities, Inc. Report Date: December 31, 2011

Vantage Equities, Inc. ("V") furnished the Exchange a copy of its Amended Annual Report, using SEC Form 17-A, for the year ended December 31, 2011.

Attached is a copy of V's Amended Annual Report for your reference.

For your information.