

29 January 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

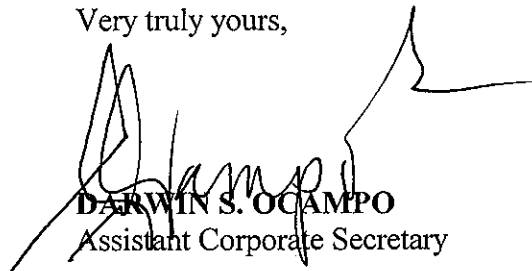
Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

Transmitted herewith is the revised Public Ownership Report of the Corporation wherein we included in the total number of listed shares the current treasury shares of the Corporation.

Thank you for your kind attention.

Very truly yours,



**DARWIN S. OCAMPO**  
Assistant Corporate Secretary

Enc.: a/s

F:\data\CLIENTS\213\LT\TPSE\Public Ownership 31 December 2012 (amended).doc  
213-2-03 ABKT/JCN/DSO/janet

**VANTAGE EQUITIES, INC.**  
**Computation of Public Ownership as of December 31, 2012**

		Number of Shares		
		A	B	Total
Number of Issued Shares				2,235,390,633.00
Less: Number of Treasury Shares				(134,855,500.00)
Number of Outstanding Shares				2,100,535,133.00
Less:				-
	<u>% to total</u>			
	<u>I/O Shares</u>			
		A	B	Total
<b>Directors</b>				
	Ignacio B. Gimenez			
	Direct			12,500
	Roberto Z. Lorayes			
	Direct			25,000
	Gregorio U. Kilayko			
	Direct			10,000
	Willy N. Ocler			
	Direct			502,500
	Joseph Liao Ong			
	Direct			12,500
	Antonio R. Samson			
	Direct			62,500
	Valentino C. Sy			
	Direct			175,000
	Indirect **			62,782,812
	Wilson L. Sy			
	Direct			1,150,000
	Indirect **			183,000,000
	Edmundo P. Bunyi, Jr.			
	Direct			10,000
	Indirect **			6,252,500
	<b>Sub-total</b>			<b>253,995,312</b>
<b>Officers</b>				
	A. Bayani K. Tan			
	Direct			1,437
	<b>Sub-total</b>			<b>1,437</b>
<b>Principal/ Substantial Stockholders</b>				
	Creative Wisdom, Inc.			
	Indirect			884,350,718
	<b>Sub-total</b>			<b>884,350,718</b>
<b>Affiliate</b>				
				-
<b>Others</b>				
				-
<b>TOTAL</b>				<b>1,138,347,467</b>
<b>Total Number of Shares Owned by the Public</b>				<b>962,187,666</b>

<u>PUBLIC OWNERSHIP PERCENTAGE</u>			
<u>Total Number of Shares Owned by the Public</u>			
<u>Total Issued and Outstanding Shares</u>			
<u>962,187,666</u>	shares		45.81%
<u>2,100,535,133</u>	shares		
Number of Issued Shares	=		2,235,390,633
Number of Outstanding Shares	=		2,100,535,133
Number of Treasury Shares	=		134,855,500
Number of Listed Shares	=		2,235,390,633
Number of Foreign-Owned Shares	=		1,883,185
Foreign Ownership Level (%)	=		0.0842%
Foreign Ownership Limit (%)	=		40%

\*\* Lodge under PCD Nominee Corp.