

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Vantage Equities, Inc. Report Date: March 30, 2012

Vantage Equities, Inc. ("V" or the "Company") furnished the Exchange a copy of the SEC Form 18-A (Report By Owner of More Than Five Percent) filed by Mr. Wilson L. Sy with respect to his ownership of 111,150,000 shares in the Company as of March 23, 2012.

A copy of the SEC Form 18-A is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.