

21 May 2012

**DISCLOSURE DEPARTMENT**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Subject : Filing of required documents for Listing  
By way of Introduction of Yehey! Corporation

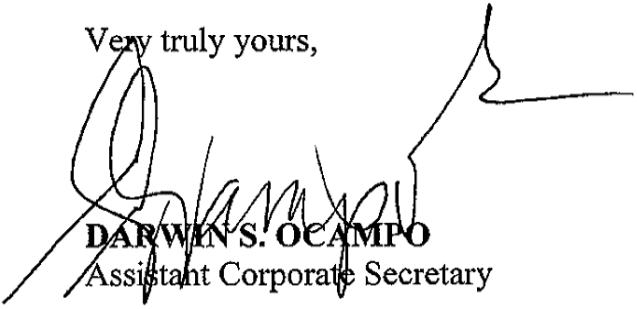
Gentlemen:

In 2007, **Vantage Equities, Inc.** (the "Corporation") declared property dividends in the form of Yehey! Corporation (Yehey!) shares of stock, with the intention of eventually listing Yehey! with the Philippine Stock Exchange (PSE) pursuant to its Rules on Listing By Way of Introduction (LBI). However, before the application for listing could be approved, the PSE announced the suspension of its LBI Rules. The LBI Rules remained suspended until March 2011.

Please be advised that with the lifting of the suspension of the LBI Rules, Yehey!, in cooperation with the Corporation, has sought the revival of its listing application, with the PSE's formal acceptance of the required documents today, 21 May 2012. Once the application is approved by the PSE, the Corporation shall immediately proceed with the necessary acts with the goal of allowing the stockholders entitled to the property dividends to enjoy the benefits of having listed and tradeable shares.

Thank you for your kind attention.

Very truly yours,

  
**DARWIN S. OCAMPO**  
Assistant Corporate Secretary