



# C I R C U L A R

**T h e P h i l i p p i n e S t o c k E x c h a n g e , I n c .**

**Company: Vantage Equities, Inc.**

**Report Date: February 17, 2012**

Vantage Equities, Inc. ("V" or the "Company") furnished the Exchange copies of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Mariano Tan Ho, a principal shareholder of the Company, which reported the changes in his shareholdings in relation to transactions covering the period August 19, 2011 to January 27, 2012.

Copies of the SEC Form 23-B are available for downloading at the PSE website ([www.pse.com.ph](http://www.pse.com.ph)) under Listed Companies.

For your information.