

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Vantage Equities, Inc.

Report Date: April 04, 2012

Vantage Equities, Inc. ("V" or the "Company") furnished the Exchange a copy of SEC Form 23 -B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Mariano Tan Ho, a principal shareholder of the Company, which reported the changes in his shareholdings in relation to transactions on March 2012.

A copy of the SEC Form 23-B is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.