A: S: 0:9:2:0:0:7:0:5:9: S.E.C. Registration Number VANTAGE QUITIES Ε÷ FOR M A R N Α :0 - : H j... (Company's Full Name) (Business Address: No. Street City / Town / Province) 634-49-08 Company Telephone Number Contact Person LETTER RE: SEC FORM 23-B Month Month Day Day FORM TYPE **Fiscal Year** Annual Meeting STATEMENT OF CHANGES IN THE BENEFICIAL OWNERSHIP Dept. Requiring this Doc. Amended Articles Number/Section Total Amount of Borrowings Total No. of Stockholders Foreign To be accomplished by SEC Personnel concerned File Number LCU Document I.D. Cashier **STAMPS**

•

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines SEC

12

APR 0 3 2012



Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person HO MARIANO TAN	2 Issuer Name and Trading Symbol VANTAGE EQUITIES, INC. (V)				r. Resolution	hip of Reporting Person to Is	(Check all applicable)
(First) (Middle) 21/F Philippine Stock Exchange Centre,	3 Tax loentification Number 103-78	5 Statement for Montn/Year		Director Officer (give title belo		(w)	
(Street) Exchange Road, Ortigas Center,	4 Citizenship Filipino		 If Amendment, Date of Original (MonthYear) 				
City) (Province) (Postal Code) Pasig City				Colores Colores		eneficially Owned	
1 Class of Equity Security	2 Transaction Date	4 Securities Acquired (A) or Disposed of (D) 280,405,000 D			3 Amount o of Month	of Securities Owned at End	Direct (D) or Indirect (I)
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares	
Common Shares	03/19/12	5,564,932 63	D	1 8700			
	03/20/12	29.263.014 70	D	1.84/1.85			
	03/21/12	47,238.937 43	D	1.82/1.83/1.84			
	03/22/12	27,080,688 18	D	1 8200	-		
	03/23/12	224,298.031 77	D	Various			
	03/26/12	174.347.553 63	D	1.85/1.90			
	Total	507,793,158.34			3.54%	74,273,475	Indirect (I)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
 - (A) Voting power which includes the power to vote, or to direct the voting of such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is

- (A) held by members of a person's immediate family sharing the same household.
- (B) held by a partnership in which such person is a general partner,
- (C) held by a corporation of which such person is a controlling shareholder or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

FORM 23-B (continued)

.

.

.

.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned {e.g., warrants, options, convertible securities}

ſ	Dorivative Security	2 Conversion of Exercise Price of Derivative Security	3 Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5 Date Exercisable and Expiration Date (Month/Day/Year)		6 Title and Amount of Underlying Securities		7 Price of Derivative Security	Derivative Socurities Beneficially Owned at	ship Form of Derivative	10 Nature of Indirect Beneficial Ownership
				Ampunt	(A) or (D)	Date Exercisable	Expiration Date	Tate	Amount or Number of Shares		End of Month	or ingitect (I) *	
┢	<u></u>								L		ļ	ļ	
F							<u> </u>		<u> </u>	ļ			<u> </u>
F		1				<u> </u>		<u> </u>		<u> </u>	ļ	 _	
F		1					<u> </u>	<u> </u>		<u> </u>			.
ŀ									<u> </u>		 	<u> </u>	<u> </u>
F							1			<u> </u>	ļ	ļ	<u> </u>
F										ļ	<u> </u>		<u> </u>
F		<u> </u>					<u> </u>	L	<u> </u>	ļ		┫━━━━━	
F		F					1			<u> </u>	<u> </u>	_	
ŀ	<u> </u>	t								ļ	<u> </u>	┇	
ŀ								<u> </u>		<u> </u>		<u> </u>	<u> </u>

Explanation of Responses

Note File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. .

REPORT BY OWNERS OF MORE THAN FIVE PERCENT DISCLOSURE REQUIREMENT

Item 1. Security and Issuer

a.	Class of Equity Security	:	Common Shares		
b.	Issuer of Security	:	Vantage Equities, Inc.		
C.	Address of Issuer of Security	:	2703 East Tower, PSE Centre, Exchange Road, Ortigas Center,		
			Pasig City		

Item 2. Identity and Background

a.	Name of Reporting Person	:	Mariano Ho, Jr.
b.	Residence	:	Beverly Hills, Lahug, Cebu City
C.	Business Address	:	HVG Arcade, Subangdaku, Mandaue
			City

d. Has not been convicted in any criminal proceeding during the last five years.

- e. Has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic and foreign, during the last five years.
- f. Citizenship : Filipino

Item 3. Purpose of Transaction

The acquisition of Vantage Equities, Inc. shares is primarily for investment purposes and without any intention, plan or proposals to change the number or term of directors or to fill any existing vacancies on the board of management. Neither does the investor have any plans or proposals to make any changes in Vantage Equities, Inc.'s business or corporate structure.

Item 4. Interest in Securities of the Issuer

- a. Aggregate Number of Shares : 74,273,475
- b. Percentage of Ownership : 3.54%

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

No contracts, arrangements, understandings or relationship exists between Mr. Mariano Ho, Jr. and Vantage Equities, Inc. other than shareholder and issuer.

Item 6. Materials to be Filed as Exhibits

Not Applicable

. **.**

. . .

١

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasig on <u>March 30</u>, 2012.

MARIANO HO, JR. Stockholder