

11 October 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

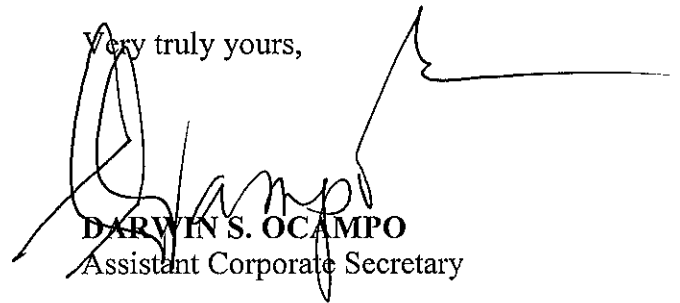
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Exchange's Revised Disclosure Rules, we transmit herewith a copy of the Top 100 Shareholders of Vantage Equities, Inc. as of 28 September 2012 as provided by the Company's stock transfer agent, Banco de Oro Unibank, Inc.

Thank you for your kind attention.

Very truly yours,



DARWIN S. OCAMPO
Assistant Corporate Secretary

Encl.: a/s

F:\data\CLIENTS\213\LT\TPSE\TOP 100 STOCKHOLDERS 30 September 2012.doc
213-2-03 ABKT\DSO\janet

RBKPS104



Philippine Depository & Trust Corp.

TCSUSER9

Business Date 09/28/2012

TOP 100 PDTTC PARTICIPANTS

Security ID: V00000000000 Security Name: VANTAGE EQUITIES, INC.
 Transfer Agent: EQBKTA00000 Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	26900000000	WEALTH SECURITIES, INC.	1,775,192,508.00	85.5793760
2	24300000000	FIDELITY SECURITIES, INC.	29,938,706.00	1.4433002
3	18000000000	I. B. GIMENEZ SECURITIES, INC.	21,029,187.00	1.0137857
4	19800000000	LUCKY SECURITIES, INC.	19,952,373.00	0.9618741
5	11100000000	ANSALDO, GODINEZ & CO., INC.	17,445,748.00	0.8410334
6	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	16,929,000.00	0.8161218
7	15400000000	EVERGREEN STOCK BROKERAGE & SEC. INC.	16,869,437.00	0.8132503
8	14000000000	IGC SECURITIES INC.	14,098,706.00	0.6796775
9	21900000000	PAPA SECURITIES CORPORATION	12,282,516.00	0.5921217
10	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	11,374,999.00	0.5483717
11	20000000000	MANDARIN SECURITIES CORPORATION	8,512,062.00	0.4103538
12	27800000000	YU & COMPANY, INC.	6,831,312.00	0.3293273
13	13600000000	TRITON SECURITIES CORP.	5,818,517.00	0.2805020
14	25300000000	TOWER SECURITIES, INC.	5,391,499.00	0.2599161
15	20300000000	COL Financial Group, Inc.	5,014,752.00	0.2417537
16	14700000000	E. CHUA CHIACO SECURITIES, INC.	4,947,124.00	0.2384934
17	23800000000	R. S. LIM & CO., INC.	4,285,680.00	0.2066062
18	10200000000	ABACUS SECURITIES CORPORATION	3,891,356.00	0.1875965
19	23600000000	R. NOBLA SECURITIES, INC.	3,795,749.00	0.1829874
20	28600000000	SOLAR SECURITIES, INC.	3,780,499.00	0.1822522
21	22000000000	ATR-KIM ENG SECURITIES, INC.	3,714,750.00	0.1790825
22	24600000000	SUMMIT SECURITIES, INC.	3,390,999.00	0.1634750
23	23300000000	R. COYUITO SECURITIES, INC.	3,173,813.00	0.1530048
24	CTI11000010	CTIBANK N.A.	2,896,250.00	0.1396239
25	12200000000	BELSON SECURITIES, INC.	2,872,437.00	0.1384759
26	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	2,827,792.00	0.1363236
27	12400000000	B. H. CHUA SECURITIES CORPORATION	2,709,937.00	0.1306420
28	12800000000	CAMPOS, LANUZA & COMPANY, INC.	2,706,749.00	0.1304883

RBKPS104

Security ID: V000000000000

Security Name: VANTAGE EQUITIES, INC.

Transfer Agent: EQBKTA00000

Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	25100000000	TANSENGCO & CO, INC.	2,671,187.00	0.1287739
30	28800000000	G.D. TAN & COMPANY, INC.	2,511,938.00	0.1210968
31	12600000000	BPI SECURITIES CORPORATION	2,341,655.00	0.1128877
32	24000000000	S.J. ROXAS & CO, INC.	2,279,614.00	0.1098968
33	11800000000	ASIASEC EQUITIES, INC.	2,234,812.00	0.1077369
34	13300000000	CITISECURITIES, INC.	2,210,300.00	0.1065553
35	13000000000	CENTURY SECURITIES CORPORATION	2,168,062.00	0.1045190
36	17000000000	GOLDSTAR SECURITIES, INC.	2,099,874.00	0.1012318
37	34500000000	UNICAPITAL SECURITIES INC.	1,996,563.00	0.0962513
38	14300000000	DAVID GO SECURITIES CORP.	1,769,937.00	0.0853260
39	16900000000	JSG SECURITIES, INC.	1,673,750.00	0.0806890
40	19900000000	LUY'S SECURITIES COMPANY, INC.	1,651,187.00	0.0796013
41	27300000000	WONG SECURITIES CORPORATION	1,584,062.00	0.0763653
42	22500000000	PREMIUM SECURITIES, INC.	1,552,812.00	0.0748587
43	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO, INC.	1,409,250.00	0.0679378
44	27900000000	BDO SECURITIES CORPORATION	1,408,500.00	0.0679017
45	24700000000	STANDARD SECURITIES CORPORATION	1,307,000.00	0.0630085
46	19200000000	STRATEGIC EQUITIES CORP.	1,294,563.00	0.0624089
47	11500000000	SB EQUITIES, INC.	1,273,562.00	0.0613965
48	20500000000	MERCANTILE SECURITIES CORP.	1,230,312.00	0.0593115
49	18100000000	INVESTORS SECURITIES, INC.	1,224,000.00	0.0590072
50	28300000000	EAGLE EQUITIES, INC.	1,182,625.00	0.0570126
51	27500000000	YAO & ZIALCITA, INC.	1,081,937.00	0.0521586
52	10100000000	A & A SECURITIES, INC.	1,046,250.00	0.0504381
53	25900000000	UCPB SECURITIES, INC.	975,812.00	0.0470424
54	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	942,750.00	0.0454486
55	21800000000	PAN ASIA SECURITIES CORP.	876,875.00	0.0422728
56	21100000000	NEW WORLD SECURITIES CO, INC.	798,375.00	0.0384885
57	20600000000	MERIDIAN SECURITIES, INC.	785,762.00	0.0378804
58	10900000000	BA SECURITIES, INC.	772,062.00	0.0372200
59	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	758,000.00	0.0365420
60	13100000000	PCIB SECURITIES, INC.	747,437.00	0.0360328
61	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	716,061.00	0.0345202
62	22900000000	SALISBURY BKT SECURITIES CORPORATION	702,375.00	0.0338604
63	25700000000	TRI-STATE SECURITIES, INC.	673,750.00	0.0324805
64	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	646,738.00	0.0311783
65	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	621,250.00	0.0299495
66	11200000000	AB CAPITAL SECURITIES, INC.	579,687.00	0.0279458
67	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	574,625.00	0.0277018
68	27000000000	WESTLINK GLOBAL EQUITIES, INC.	528,687.00	0.0254872

Security ID: V00000000000

Security Name: VANTAGE EQUITIES, INC.

Transfer Agent: EQBKTA00000

Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	15300000000	EQUITWORLD SECURITIES, INC.	516,312.00	0.0248906
70	20800000000	MDR SECURITIES, INC.	512,937.00	0.0247279
71	17400000000	HDI SECURITIES, INC.	512,812.00	0.0247219
72	18800000000	J.M. BARCELON & CO, INC.	448,375.00	0.0216155
73	10600000000	ALPHA SECURITIES CORP.	436,750.00	0.0210551
74	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	348,563.00	0.0168037
75	19300000000	LARRGO SECURITIES CO, INC.	340,125.00	0.0163969
76	14500000000	DIVERSIFIED SECURITIES, INC.	338,437.00	0.0163155
77	23100000000	R & L INVESTMENTS, INC.	336,781.00	0.0162357
78	28200000000	PCCI SECURITIES BROKERS CORP.	331,375.00	0.0159751
79	17900000000	I. ACKERMAN & CO, INC.	327,500.00	0.0157883
80	21500000000	OPTIMUM SECURITIES CORPORATION	319,874.00	0.0154206
81	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	319,499.00	0.0154026
82	21300000000	NIEVES SECURITIES, INC.	300,663.00	0.0144945
83	10400000000	A. T. DE CASTRO SECURITIES CORP.	289,937.00	0.0139774
84	14200000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	287,500.00	0.0138599
85	18300000000	INTRA-INVEST SECURITIES, INC.	276,675.00	0.0133381
86	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	264,686.00	0.0127601
87	21000000000	MOUNT PEAK SECURITIES, INC.	249,687.00	0.0120370
88	12500000000	JAKA SECURITIES CORP.	234,312.00	0.0112958
89	17500000000	H. E. BENNETT SECURITIES, INC.	222,937.00	0.0107475
90	14100000000	CUALOPING SECURITIES CORPORATION	220,875.00	0.0106481
91	16200000000	F. YAP SECURITIES, INC.	202,500.00	0.0097622
92	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	200,285.00	0.0096554
93	22400000000	PNB SECURITIES, INC.	181,937.00	0.0087709
94	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	172,500.00	0.0083160
95	17200000000	GUIDD SECURITIES, INC.	168,500.00	0.0081231
96	20400000000	DA MARKET SECURITIES, INC.	159,687.00	0.0076983
97	38800000000	ARMSTRONG SECURITIES, INC.	152,375.00	0.0073458
98	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	134,375.00	0.0064780
99	21700000000	RCBC SECURITIES, INC.	101,250.00	0.0048811
100	26300000000	VENTURE SECURITIES, INC.	92,750.00	0.0044713
101	15700000000	FIRST ORIENT SECURITIES, INC.	87,250.00	0.0042062
102	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	75,764.00	0.0036525
103	22300000000	PLATINUM SECURITIES, INC.	57,687.00	0.0027810
104	26100000004	E.SECURITIES, INC. ITP VARIOUS CLIENTS	57,500.00	0.0027720
105	12300000000	BENJAMIN CO CA & CO, INC.	48,125.00	0.0023200
106	23900000000	RTG & COMPANY, INC.	46,887.00	0.0022604
107	18700000000	ASIAN CAPITAL EQUITIES, INC.	46,875.00	0.0022598
108	CTI11000000	CITIBANK N.A.	43,125.00	0.0020790

Security ID: V000000000000 Security Name: VANTAGE EQUITIES, INC.

Transfer Agent: EQBKTA00000 Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	25400000000	TRANS-ASIA SECURITIES, INC.	37,500.00	0.0018078
110	22800000000	PRYCE SECURITIES, INC.	28,770.00	0.0013870
111	25600000000	TRENDLINE SECURITIES CORPORATION	28,750.00	0.0013860
112	27200000000	BERNAD SECURITIES, INC.	28,437.00	0.0013709
113	24000000002	S.J. ROXAS & CO, INC.	27,062.00	0.0013046
114	13800000000	PHILBO ALLIED SECURITIES (PHILIPPINES), INC.	20,125.00	0.0009702
115	16700000000	AURORA SECURITIES, INC.	16,875.00	0.0008135
116	20900000000	DEUTSCHE REGIS PARTNERS, INC.	14,375.00	0.0006930
117	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	14,375.00	0.0006930
118	11300000000	SARANGANI SECURITIES, INC.	13,375.00	0.0006448
119	19500000000	LITONJUA SECURITIES, INC.	13,125.00	0.0006327
120	19000000000	VALUE QUEST SECURITIES CORPORATION	8,750.00	0.0004218
121	24200000000	SECURITIES SPECIALISTS, INC.	8,625.00	0.0004158
122	20200000000	MARINO OLONDRIZ Y CIA	7,187.00	0.0003465
123	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,280.00	0.0001581
124	14800000000	EQUITABLE SECURITIES (PHILS.) INC.	2,875.00	0.0001386
125	26600000000	VIGSAL SECURITIES & STOCK BROKERAGE, INC.	1,875.00	0.0000904
126	17800000000	HK SECURITIES, INC.	1,250.00	0.0000603
127	14900000000	FAST WEST CAPITAL CORPORATION	625.00	0.0000301
128	34500000004	UNICAPITAL SECURITIES INC.	625.00	0.0000301
129	12900000000	SINCERE SECURITIES CORPORATION	500.00	0.0000241