

REPUBLIC OF THE PHILIPPINES )  
QUEZON CITY )

## **CERTIFICATION OF INDEPENDENT DIRECTORS**

I, **GREGORIO T. YU**, Filipino, of legal age, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **VANTAGE EQUITIES, INC** (the “Corporation”);
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Yehey! Corporation	Independent Director	
eBusiness Services, Inc.	Director	
Philequity Management, Inc.	Independent Director	
Philippine Airlines Inc.	Director	
Philippine National Reinsurance Corp.	Director	
Iremit	Director	
Philippine Bank of Communication	Director/Chairman of Executive Committee	
Unistar Credit & Finance Corporation	Director	
Glyph Studios Inc.	Director	
Prople BPO Inc.	Director	
Jupiter Systems Inc.	Director	
Nexus Technologies, Inc.	Director	
Wordtext Systems Inc.	Director	
Yehey Inc.	Director	
CMB Partners Inc.	Director/Treasurer	
Ballet Philippines	Director	
Manila Symphony Orchestra	Director	
iRipple Inc.	Director	
CATS Motors, Inc.	Chairman	
CATS Asian Cars, Inc.	Chairman	
CATS Automobile Corp.	Chairman	
Xavier School Educational Trust Fund, Inc.	Chairman, Way and Means Committee/Trustee	
Sterling Bank of Asia, Inc.	Vice Chairman of the Board/Chairman of Executive Committee	
Lucky Star Network Communications Inc.	Chairman and President	
Domestic Satellite Corp of the Philippines	President	
Philequity Fund, Inc.	Director	1994 to present
Xavier School, Inc.	Trustee	

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- 3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Corporation, as provided for in Section 38 of the Securities Regulations Code and its Implementing Rules and Regulations.
- 4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
- 5. I shall inform the Corporate Secretary of the Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this 15th day of September 2014 at Pasig City.

*Gregorio T. Yu*  
**GREGORIO T. YU**  
 Affiant

QUEZON CITY

SUBSCRIBED AND SWORN to before me this 15th day of September 2014 at Pasig City, affiant personally appeared before me and exhibited to me his Taxpayer Identification Number 107-465-655.

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CERTIFICATION

*Tommas Edoulay Jr.*  
**NOTARY PUBLIC**  
 Until December 31, 2014  
 ADM MATTER #. NP-061-2014-2015  
 PTR# 904238301 02 /01-07-14 Q.C.  
 IBP# 915073 CY-2014 Q.C.  
 Roll No. 16583/03/13-61  
 TIN# 410275916  
 Add. 92 Legaspi St. Proj. 4 Q.C.  
 MCLE EXEMPTED # 000038

Notary Public for the State of Quezon City

Notary Public for the State of Quezon City

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