



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. ASO92-007059

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

VANTAGE EQUITIES, INC.

(Amending Articles III and VII thereof)

copy annexed, adopted on May 09, 2015 by a majority vote of the Board of Directors and on August 01, 2015 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 27th day of October, Twenty Fifteen.




FERDINAND B. SALES

Director

Company Registration and Monitoring Department

AMENDED¹
ARTICLES OF INCORPORATION

OF
VANTAGE EQUITIES, INC.²
(Formerly, iVANTAGE CORPORATION)

KNOW ALL MEN BY THESE PRESENTS

WE, all of legal age and residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Republic of the Philippines;

AND WE HEREBY CERTIFY THAT:

FIRST.³ The name of the corporation shall be --

VANTAGE EQUITIES, INC.

(hereinafter called the "Corporation") -

SECOND. The purposes for which the Corporation is formed are as follows:

PRIMARY

To invest in, acquire by purchase, exchange, assignment or otherwise; or to hold, own, use for investment or otherwise shares of the capital stock, bonds, debentures, promissory notes, or other securities or obligations created, negotiated or issued by any corporation, association, or other entities, whether foreign or domestic, including but not limited to information technology companies and related ventures⁴, holding companies and companies engaged in financial services, investments and real property development; to acquire by purchase, exchange, assignment, and to sell, assign, transfer, exchange, lease, let, develop, mortgage, pledge, or otherwise deal in or operate, enjoy, and dispose of, any and all

¹ As last amended by at least a majority of the Board of Directors on 19 May 2015 and by the Stockholders holding at least two-thirds (2/3) of the Corporation's outstanding capital stock on 1 August 2015.

² As amended per SEC Certificate dated 8 April 2008.

³ *Id.*

⁴ As amended per SEC Certificate dated 3 October 2000.

properties of every kind, nature and description and wherever situated, as and to the extent permitted by law, including but not limited to real estate, whether improved or unimproved, and any rights or interests therein, as well as buildings, tenements, warehouses, factories, edifices and structures, and while the owner, holder or possessor thereof, to exercise all the rights, powers and privileges of ownership or any other interest therein, including the right to receive, collect and dispose of, any and all rentals, dividends, interest and income, derived therefrom, and the right to vote on any proprietary or other interest, on any shares of the capital stock, and upon any-bonds, debentures, or other securities having voting power, so owned or held; provided that the corporation shall not engage in the business of an Open End investment company as defined in the Investment Company Act (Republic Act No. 2629), without first complying with the applicable provisions of said Act.

SECONDARY PURPOSES

1. To construct and maintain conduits, pipelines and lines of tubing for general purposes as well as for the use of said corporation, and to lay, rig, buy, lease, sell by wholesale, and otherwise contract for, and operate said conduits, pipelines and lines of tubings, as well as storage tanks, railways, tramways, roadways and tracks, for the purpose of transporting and storing oil and gas, and of operating a general pipeline and storage business; to buy, sell, charter, operate and maintain tank steamers and other vessels of all kinds for the transportation of merchandise dealt in by the corporation;

2. To purchase or otherwise acquire, assemble, install, construct, equip, repair, remodel, maintain, operate, hold, own, lease, rent, mortgage, charge, sell, convey or otherwise dispose of, any and all kinds of gas works, mills, factories, installations, plants, shops, laboratories, terminals, office buildings and other buildings and structures, roads, railroads, cars, railroad equipment, garages, motor and road equipment, aircraft and aircraft equipments, aviation fields telephone and telegraph lines, transmission lines, wireless facilities, water works, reservoirs, dams, canals, waterways, bridges, ports, docks, piers, wharves, marine equipment, and any and all kinds of machinery, apparatus, instruments, fixtures and appliances;

3. To acquire by purchase, lease, contract, concession or otherwise any and all real estate, lands, land patents, options, grants, concessions, franchises, water and other rights, privileges, easements, estates, interests and properties of every kind and description whatsoever; or any other business in which the corporation may lawfully engage, and to own, hold, operate, improve, develop, reorganize, manage, grant, lease, sell, exchange or otherwise dispose of all, the whole or any part thereof; to purchase, drill for or otherwise acquire and to use, store, transport, distribute, sell or otherwise dispose of, water; and to acquire by purchase, lease, or otherwise and to erect, construct, enlarge, own, hold, maintain, use and operate water works and water systems for supplying water and water power for any and all uses and purposes; to purchase, create, generate or otherwise acquire, use, sell, supply or otherwise dispose of, electric current and electric

steam and water power of every kind and description, and to sell, supply or otherwise dispose of, light, heat and power of every kind and description;

4.⁵ To carry on for itself or others the business of exploration, prospecting, discovery, development, extraction, production, and exploitation of mineral oils, petroleum and gas, rock or carbon oils, and all kinds of volatile materials, ores, metals, chemicals substances, minerals and natural resources and the products and by-products thereof and to process, manufacture, refine, prepare for market, buy, sell, and transport the same in crude, raw or refined condition; to buy, sell, exchange, lease, acquire through Service Contracts, Participating Agreements and other forms of contracts or concessions dealing in lands, mines and mineral rights and claims, and to conduct all business appertaining thereto; to purchase, lease, acquire, or otherwise, to own, hold and maintain, and to mortgage, pledge, lease, sell or otherwise dispose of petroleum, gas and oil lands, concessions, leases, royalties, and permits, lands and real estate of all kinds, and the oil, gas and mineral rights and interests therein, to develop such lands, concessions, lease, rights and interests by and to enter into, acquire, carry out and execute contracts for drilling wells, laying of pipes and installation of rigs, platforms, machinery and equipment, and to engage generally, as may be permitted by law, in the business of, and/or investing in, mining, manufacturing, contracting, and servicing, in addition to oil exploration.

5. To purchase, acquire, and take over all or any part of the rights, assets, business and property of any person, partnership, corporation or association and to undertake and assume the liabilities and obligations of such persons, partnership, corporation or association whose rights, assets, business or property may be purchased, acquired or taken over;

6. To enter into any arrangement for sharing profits, union of interests, joint venture reciprocal concession or otherwise with any person or company engaging in or about to engage in any business or transaction which the corporation is authorized to carry on or engage in any business or transaction that may directly or indirectly benefit the corporation;

7. To act as manufacturers' representatives, indentors, commission merchants, commercial brokers or agents, or in any other representative capacity, for natural and juridical persons, whether domestic or foreign;

8. To act as managers, managing agents or administrators of corporation, partnership, or persons, with respect to their businesses or properties and to undertake, carry on, assist or participate in the management, reorganization or liquidation of corporations, partnerships, and other forms of business firms and entities;

⁵ As amended per SEC Certificate dated 25 August 1997.

9. To purchase or otherwise acquire, obtain an interest in, own, hold, pledge, mortgage, assign, deposit, create trusts, exchange, sell and otherwise dispose of, alone or in syndicates or otherwise in conjunction with others; and generally deal in and with all or any of the following: all kinds of shares, stocks, voting trust certificates, trust certificates, bonds, mortgages, debentures, trust receipts, notes and other certificates, obligations, contracts, choses in action and evidences of indebtedness generally of any corporation, association, partnership, syndicate, entity, person or governmental, municipal or public authority, domestic or foreign, and evidences of any interest therein or in respect thereto; to acquire, purchase, sell or otherwise dispose of its own shares of capital stock or any securities or other obligation of the Corporation, provided that the Corporation shall not engage in stock brokerage business;

10. To engage in the business of manufacturing, processing, assembling, and/or fabricating and exporting, importing, buying, acquiring, holding, selling or otherwise disposing of and dealing in goods, wares, supplies, materials, articles, merchandise, commodities, equipment, hardware, appliances, minerals, metals, timber, lumber and real and personal properties of every kind, class and description, whether natural or artificial which may become articles of commerce, and in connection therewith, to act as indenter, principal or agent, manufacturer's representative, commission merchant, merchandise broker, factor, consignment agent or in any other representative capacity for foreign and domestic juridical entities or natural persons.

11. To purchase, own, sell, assign, negotiate, mortgage, pledge or otherwise dispose of accounts receivable, negotiable instruments, letters of credit and other evidences of indebtedness or other obligations for the payment of money owed by any person, partnership, corporation or association, or to undertake, under such terms and conditions as the Corporation may deem fit, the collection of such accounts receivable, notes receivable, negotiable instruments, letters of credit and other evidences of indebtedness or other obligations for the payment of money.

AND IN FURTHERANCE OF THE FOREGOING PURPOSES -

1. To construct, erect, and build, to purchase, lease or otherwise acquire, to own, manage, or in any manner dispose of or encumber, pipelines, plants, refineries, stations, systems, tank cars, vessels, appliances, machinery, structures, equipment and facilities of all, kinds for manufacturing, treating, processing, concentrating, distilling, and in any manner dealing in gas, petroleum and other oils, mineral and volatile substances, asphalt, bitumen and bituminous substances and other similar products of every kinds and character for any and all purposes whatsoever.

2. To acquire, own, improve, develop, sell, lease, and convey lands and tenements or any right, title, interest, or privilege therein; to search, explore, examine, prospect for, ores, minerals and mineral substances of all kinds, grades, forms, descriptions and combinations, including but not limited to copper, nickel, manganese, gold, silver, zinc, brass, iron, tin, asbestos, sulfur and other sub-oil products and sub surface deposits of every nature and the products and by-products which may be derived,

produced, prepared, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances; to locate, purchase, lease and acquire land and/or offshore areas with rights to prospect, drill, mine, bore and sink wells and shafts; to prospect, drill, produce, convey and transport oil, petroleum and gas, to carry on the business of storing and prospecting for, mining, producing, refining, manufacturing, piping, transporting, buying and selling petroleum and other oil products and by products;

3. To purchase, acquire, hold, lease, sell, and convey such real and personal properties which are necessary for the conduct of the corporate business;

4. To acquire or obtain from any governmental authority or authorities, national or municipal or from any corporation, company, entity or person, such charters, franchises, licenses, permits, patents, trade mark, trade name, trade secret, invention, copyright, or other rights and privileges which may be conducive to or necessary or desirable for the attainment of any of the objects and purposes of the Corporation;

5. To borrow or raise money necessary to meet the financial requirements of the Corporation by the issuance of bonds, promissory notes and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, deed of trust or lien upon the properties of the Corporation, or to issue, pursuant to law, shares of its capital stock, debentures, bonds, warrants, notes or other evidence of indebtedness in payment of or exchange for properties or rights acquired by the Corporation or for money borrowed in the prosecution of its business;

6. To deal in and with the properties of the Corporation in such manner as may from time to time be considered necessary for the advancement of the business interests of the Corporation and to sell, dispose of or transfer the business, goodwill, properties and undertaking of the Corporation or any part thereof for such consideration and under such terms as it shall see fit to accept under the circumstances;

7. To purchase, acquire, hold, sell, dispose of or otherwise deal in and with shares, bonds, and other securities created by any company having objectives or purposes altogether or in part similar to those of the Corporation, and while the owner or holder thereof to exercise all the rights and incidents of ownership, including the right to vote the same, to receive, collect and dispose of the interests, dividends and income therefrom;

8. To do and perform all acts and things necessary, suitable or proper for the accomplishment of any of the purposes or the attainment of any one or more of the objects herein enumerated, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation, including the exercise of the powers, authorities and attributes conferred upon corporation organized under the laws of the Philippines in general and upon domestic corporations of like nature in particular.

The foregoing clauses shall each be construed as purposes and powers and the matters expressed in each clause or any part of any clause shall in no wise be limited by

reference to or inference from any other clause or any other part of the same clause but shall be regarded as independent purposes and powers, and the enumeration of specified purposes and powers shall not be construed to limit or restrict in any manner the meaning of the general purposes and powers of the Corporation, nor shall the expression of one thing be deemed to exclude another, although it be of like nature, not expressed. Likewise, the purposes and powers specified herein shall not be regarded in any manner as a limitation of the powers granted or allowed to and exercisable by the Corporation under the New Corporation Code and other applicable statutes of the Republic of the Philippines.

THIRD⁶. The principal office of the Corporation shall be established or located in 2005 East Tower, PSE Centre, Ortigas Center, Pasig City, Metro Manila, Philippines.

FOURTH. The term for which the Corporation is to exist shall be fifty (50) years from and after the date of incorporation.

FIFTH. The names, citizenship and addresses of the incorporators of the Corporation are as follows:

NAME	CITIZENSHIP	ADDRESS
David C. Go	Filipino	6/F State Center Bldg. Juan Luna St. Binondo, Manila
Gerardo O. Lanuza, Jr.	Spanish	7/F Country Space I Condominium Sen. Gil J. Puyat Avenue Makati, Metro Manila
Wilson L. Sy	Filipino	9/F AIC Center 204 Escolta, Manila
Victor Say Hi Pek	Filipino	S-1801 Tytana Center Cond Plaza Lorenzo Ruiz Binondo, Manila
Gregorio T. Yu	Filipino	G/F Morning Star Center 347 Sen. Gil J. Puyat Avenue Makati, Metro Manila

⁶ As amended per SEC Certificate dated 24 October 2014.

SIXTH⁷. The number of directors of the Corporation shall be Nine (9) and the names, citizenship and addresses of the directors of the Corporation, who are to serve until their successors are elected and qualified as provided by the By-Laws, are as follows:

NAME	CITIZENSHIP	ADDRESS
David C. Go	Filipino	6/F State Center Bldg. Juan Luna St. Binondo, Manila
Gerardo O. Lanuza, Jr.	Spanish	7/F Country Space I Condominium Sen. Gil J. Puyat Avenue Makati, Metro Manila
Wilson L. Sy	Filipino	9/F AIC Center 204 Escolta, Manila
Victor Say Hi Pek	Filipino	S-1801 Tytana Center Cond Plaza Lorenzo Ruiz Binondo, Manila
Gregorio T. Yu	Filipino	G/F Morning Star Center 347 Sen. Gil J. Puyat Avenue Makati, Metro Manila

SEVENTH⁸. The capital stock of the Corporation is FIVE BILLION (₱5,000,000,000.00) PESOS, Philippine Currency, divided into FIVE BILLION (5,000,000,000) shares with par value of ONE PESO (₱1.00)⁹, Philippine Currency, per share.

No stockholder shall have any right to purchase or subscribe to any additional shares of the capital stock of the Corporation whether such shares of capital stock are now or hereafter authorized.

EIGHTH. The amount of the capital stock of the Corporation which has actually been subscribed is FOUR MILLION (₱4,000,000.00) PESOS and the following persons have subscribed for the number of shares and amount of capital stock set out after their respective names:

⁷ As amended per SEC Certificate dated 8 April 2008.

⁸ As last amended by at least a majority of the Board of Directors on 19 May 2015 and by the Stockholders holding at least two-thirds (2/3) of the Corporation's outstanding capital stock on 1 August 2015.

⁹ As amended per SEC Certificate dated 18 February 1993.

Name	No. of Shares Subscribed	Amount of Capital Subscribed
David C. Go	80,000,000	₱ 800,000.00
Gerardo O. Lanuza, Jr.	80,000,000	800,000.00
Wilson L. Sy	80,000,000	800,000.00
Victor Say Hi Pek	80,000,000	800,000.00
Gregorio T. Yu	80,000,000	800,000.00
	400,000,000.	₱ 4,000,000.00

NINTH. The following subscribers have paid on the shares of capital stock for which they have subscribed the amounts set out after their respective names:

Name	Amount Subscribed	Amount Paid on Subscription
David C. Go	₱ 800,000.00	₱ 200,000.00
Gerardo O. Lanuza, Jr.	800,000.00	200,000.00
Wilson L. Sy	800,000.00	200,000.00
Victor Say Hi Pek	800,000.00	200,000.00
Gregorio T. Yu	800,000.00	200,000.00
	₱ 4,000,000.00	₱ 1,000,000.00

TENTH. No transfer of stock which will reduce the ownership of Filipino citizens to less than the required percentage of the capital stock as may be required by law shall be allowed or permitted to be recorded in the proper books of the Corporation and this restriction shall be indicated in all its stock certificates.

ELEVENTH. WILSON L. SY has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and qualified in accordance with the By-Laws, and that, as such Treasurer, he has been authorized to receive for the Corporation and to accept in its name all subscriptions paid in by said subscribers.

IN WITNESS WHEREOF, the parties hereto have signed this presents this 9th day of October 1992 at Makati, Metro Manila, Philippines.

(Sgd.)
DAVID C. GO

(Sgd.)
GERARDO O. LANUZA, JR.

(Sgd.)
WILSON L. SY

(Sgd.)
VICTOR SAY HI PEK

(Sgd.)
GREGORIO T. YU

SIGNED IN THE PRESENCE OF:

(Illegibly Signed)

(Illegibly Signed)

ACKNOWLEDGMENT

BEFORE ME, a notary public in and for Makati, Metro Manila, Philippines personally appeared:

NAME	RES. CERT.	DATE/PLACE	T.I.N.
David C. Go	8395	2.21.92/Manila	103-192-03
Gerardo O. Lanuza Jr.	1521382	2.18.&2/Makati	121-199-566
Wilson L. Sy	12889543	2.14.92/Manila	122-113-170
Victor Say Hi Pek	3820497	3.02.92/Manila	103-192-300
Gregorio T. Yu	1518748	2.17.92/Makati	107-465-655

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 9th day of October 1992, at Makati, Metro Manila, Philippines.

Doc. No. 193
Page No. 40
Book No. XI
Series of 1992

(Sgd.)
CAESAR T. CORPUS
Notary Public
Valid until December 1992
PTR# 897859/1.15.92
MAKATI, M.M.


REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S. S.

SECRETARY'S CERTIFICATE

ADRIAN FRANCIS S. BUSTOS, of legal age, with office address at 2704 East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City, being the Assistant Corporate Secretary of **VANTAGE EQUITIES, INC.** (the 'Corporation'), a corporation duly organized and existing under the laws of the Philippines, under oath, does hereby certify that no fractional shares shall result from the Corporation's distribution of One Hundred percent (100%) stock dividend.

The Corporation further undertakes to submit with the Commission the list of stockholders entitled to stock dividend within five (5) days following the record date, which shall be set after the approval by the Commission of the distribution of stock dividend and the increase of the Corporation's authorized capital stock, in accordance with the Commission's and the Philippine Stock Exchange's rules.


IN ATTESTATION OF THE ABOVE, this Certificate was signed on 20th day of August 2015 at Pasig City.



ADRIAN FRANCIS S. BUSTOS
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this 20th day of August 2015 at Pasig City, affiant exhibiting his Community Tax. Certificate No. 12567220 issued on 23 January 2015 at Manila and TIN 435-573-019 as competent evidence of his identity.

Doc. No. 287 ;
Page No. 59 ;
Book No. 11 ;
Series of 2015.



CARLA MAE E. BADI
Notary Public for Pasig City
Appointment No. 309 (2014-2016)
Commission Expires on December 31, 2015
2704 East Tower, PSE Centre, Exchange Road
Ortigas Center, 1606 Pasig City
PTR No. 0424153 / 01.26.2015 / Pasig City
IBP No. 0993640 / 01.26.15 / RSM Chapter/
Roll of Attorneys No. 62373

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S. S.

SECRETARY'S CERTIFICATE

ADRIAN FRANCIS S. BUSTOS, of legal age, with office address at 2704 East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City, being the Assistant Corporate Secretary of **VANTAGE EQUITIES, INC.** (the 'Corporation'), a corporation duly organized and existing under the laws of the Philippines, under oath, does hereby certify that no action or proceeding has been filed or is pending before any court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors of the Corporation, individual directors and/or major corporate officers of the Corporation in their capacity as duly elected directors or officers of the Corporation.


IN ATTESTATION OF THE ABOVE, this Certificate was signed on ____ day of AUG 06 2015 2015 at Pasig City.



ADRIAN FRANCIS S. BUSTOS
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this ____ day of AUG 06 2015 2015 at Pasig City, affiant exhibiting his Community Tax. Certificate No. 12567220 issued on 23 January 2015 at Manila and TIN 435-573-019 as competent evidence of his identity.

Doc. No. 1160 ;
Page No. 88 ;
Book No. IV ;
Series of 2015.



CARLA MAE E. BADI
Notary Public for Pasig City
Appointment No. 309 (2014-2015)
Commission Expires on December 31, 2015
2704 East Tower, PSE Centre, Exchange Road
Ortigas Center, 1605 Pasig City
PTR No. 0424153 / 01.26.2015 / Pasig City
IBP No. 0993640 / 01.26.15 / RSM Chapter
Roll of Attorneys No. 63373

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S. S.

SECRETARY'S CERTIFICATE


ADRIAN FRANCIS S. BUSTOS, of legal age, with office address at 2704 East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City, being the Assistant Corporate Secretary of **VANTAGE EQUITIES, INC.** (the 'Corporation'), a corporation duly organized and existing under the laws of the Philippines, under oath, does hereby certify that there is a denial of pre-emptive rights in the seventh article of the Corporation's articles of incorporation in accordance with Section 39 of the Corporation Code.

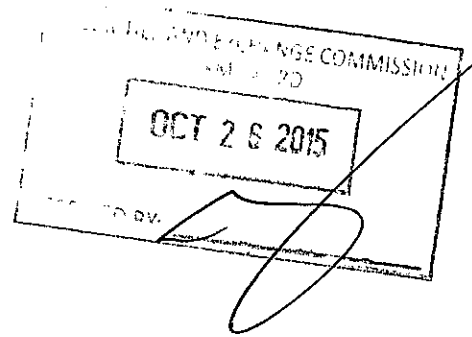
IN ATTESTATION OF THE ABOVE, this Certificate was signed on ____ day of ~~AUG 06 2015~~ 2015 at Pasig City.


ADRIAN FRANCIS S. BUSTOS
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this ____ day of AUG 06 2015 2015 at Pasig City, affiant exhibiting his Community Tax. Certificate No. 12567220 issued on 23 January 2015 at Manila and TIN 435-573-019 as competent evidence of his identity.

Doc. No. 161 ;
Page No. 34 ;
Book No. TV ;
Series of 2015.


CARLA MAE E. BADI
Notary Public for Pasig City
Appointment No. 309 (2014-2015)
Commission Expires on December 31, 2015
2704 East Tower, PSE Centre, Exchange Road
Ortigas Center, 1605 Pasig City
PTR No. 0424153 / 01.26.2015 / Pasig City
IBP No. 0993640 / 01.26.15 / RSM Chapter
Roll of Attorneys No. 63373




DIRECTORS' CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:


The undersigned, being the majority of the members of the Board of Directors and Assistant Corporate Secretary of **VANTAGE EQUITIES, INC.** (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines, with principal office address at 2005 East Tower, PSE Centre, Ortigas Center, Pasig City, Metro Manila under oath, do hereby certify that the attached instrument is a true and faithful copy of the Amended Articles of Incorporation of the Corporation reflecting the amendment to the Seventh Article increasing the authorized capital stock of the Corporation from **Two Billion Two Hundred Fifty Million (2,250,000,000) common shares** to **Five Billion (5,000,000,000) common shares** with par value of One Peso (₱1.00) each share.

The foregoing amendment to the Articles of Incorporation was approved and adopted by at least a majority of the members of the Board of Directors in their meeting held on 19 May 2015 and ratified by the stockholders owning more than two-thirds (2/3) of the issued and outstanding capital stock of the Corporation in their Annual Stockholders' Meeting held on 1 August 2015.

IN ATTESTATION OF THE ABOVE, this Certificate has been signed
this 20 day of August 2015 at Pasig City.
AUG 20 2015

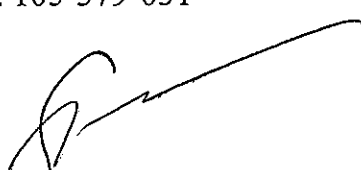

VALENTINO C. SY
Chairman
TIN: 122-335-536


EDMUNDO MARCO P. BUNYI, JR.
President
TIN: 107-184-956


JOSEPH L. ONG
Director
TIN: 108-789-427



ANTONIO R. SAMSON
Director
TIN: 105-379-031


IGNACIO B. GIMENEZ
Director
TIN: 228-111-486


WILSON L. SY
Director
TIN: 122-113-170

WILLY N. OCIER
Director
TIN: 101-934-954

GREGORIO T. YU
Director
TIN: 107-465-655


ROBERTO Z. LORAYES
Director
TIN: 110-129-867

ATTEST:



ADRIAN FRANCIS S. BUSTOS
Assistant Corporate Secretary
TIN: 435-573-019

SUBSCRIBED AND SWORN to before me this AUG 20 2015 day of August 2015 at PASIG CITY, affiants having exhibited to me their Community Tax Certificates (CTC) and competent evidence of identity (CEI) as follows:

Name	CTC No. Date/Place Issued	CEI
Valentino C. Sy		TIN 122-335-536
Edmundo P. Bunyi, Jr.		TIN 107-184-956
Joseph L. Ong		TIN 108-789-427
Antonio R. Samson		TIN 105-379-031
Ignacio B. Gimenez		TIN 228-111-486
Wilson L. Sy		TIN 122-113-170
Willy N. Ocier		TIN 101-934-954
Gregorio T. Yu		TIN 107-465-655
Roberto Z. Lorayes		TIN 110-129-867
Adrian Francis S. Bustos		TIN 435-573-019

Doc. No. 288 ;
Page No. 9 ;
Book No. IV ;
Series of 2015.

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ABKTUCNASB 213-241

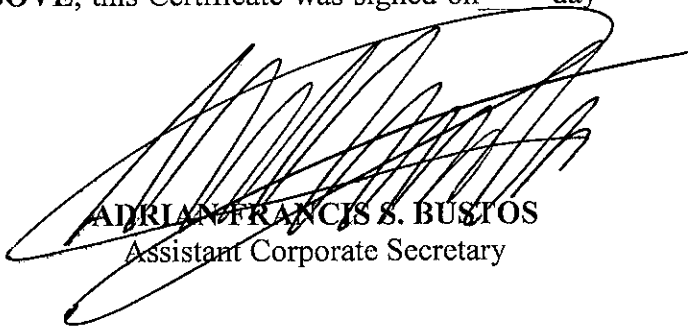

CARLA MAE E. BADI
Notary Public for Pasig City
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REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S. S.

SECRETARY'S CERTIFICATE

ADRIAN FRANCIS S. BUSTOS, of legal age, with office address at 2704 East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City, being the Assistant Corporate Secretary of **VANTAGE EQUITIES, INC.** (the 'Corporation'), a corporation duly organized and existing under the laws of the Philippines, under oath, does hereby certify that attached is a copy of the list of all the shareholders of Corporation as of 31 July 2015 as provided by the Company's stock transfer agent, Banco de Oro – Unibank Trust & Investments Group.

IN ATTESTATION OF THE ABOVE, this Certificate was signed on ____ day of AUG 06 2015 2015 at Pasig City.



ADRIAN FRANCIS S. BUSTOS
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this ____ day of AUG 06 2015 2015 at Pasig City, affiant exhibiting his Community Tax. Certificate No. 12567220 issued on 23 January 2015 at Manila and TIN 435-573-019 as competent evidence of his identity.



CARLA MAE E. BADI

Notary Public for Pasig City
Appointment No. 309 (2014-2015)
Commission Expires on December 31, 2015
2704 East Tower, PSE Centre, Exchange Road
Ortigas Center, 1605 Pasig City
PTR No. 0424153 / 01.26.2015 / Pasig City
IBP No. 0993640 / 01.26.15 / RSM Chapter
Roll of Attorneys No. 63373

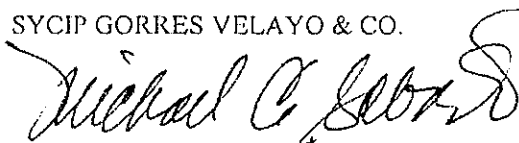
Doc. No. 162 ;
Page No. 34 ;
Book No. IV ;
Series of 2015.

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY SCHEDULES

The Stockholders and the Board of Directors
Vantage Equities, Inc.
2005 East Tower, PSE Centre
Exchange Road, Ortigas Center
Pasig City

We have audited, in accordance with Philippine Standards on Auditing, the consolidated financial statements of Vantage Equities, Inc. and Subsidiaries (the Group) as at December 31, 2014 and 2013 and for each of the three years in the period ended December 31, 2014 included in this Form 17-A and have issued our report thereon dated March 4, 2015. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules listed in the Index to the Consolidated Financial Statements and Supplementary Schedules are the responsibility of the Group's management. These schedules are presented for the purpose of complying with Securities Regulation Code Rule No. 68, As Amended (2011) and are not part of the basic financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial information required to be set forth therein in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.



Michael C. Sabado
Partner
CPA Certificate No. 89336
SEC Accreditation No. 0664-AR-2 (Group A),
March 26, 2014, valid until March 25, 2017
Tax Identification No. 160-302-865
BIR Accreditation No. 08-001998-73-2015,
February 27, 2015 valid until February 26, 2018
PTR No. 4751320, January 5, 2015, Makati City

March 4, 2015



VANTAGE EQUITIES, INC. AND SUBSIDIARIES
INDEX TO THE FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULES
DECEMBER 31, 2014

Schedules Required under Securities Regulation Code Rule 68

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SCHEDULE I
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
DECEMBER 31, 2014

Vantage Equities, Inc.
 2703 East Tower, PSE Centre
 Exchange Road, Ortigas Center
 Pasig City

Unappropriated retained earnings, beginning		P3,477,164,290
Add: Net income closed to retained earnings	375,456,398	
Fair value adjustment (mark-to-market loss)	(6,447,703)	369,008,695
Retained earnings available for dividend distribution, ending		<u>P3,846,172,985</u>

VANTAGE EQUITIES INC.
SCHEDULE IV
List of Effective Philippine Financial Reporting Standards and Interpretations
As of December 31, 2014

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
Framework for the Preparation and Presentation of Financial Statements Conceptual Framework Phase A: Objectives and qualitative characteristics		X		
PFRSs Practice Statement Management Commentary				X
Philippine Financial Reporting Standards				
PFRS 1 (Revised)	First-time Adoption of Philippine Financial Reporting Standards			X
	Amendments to PFRS 1 and PAS 27: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate			X
	Amendments to PFRS 1: Additional Exemptions for First-time Adopters			X
	Amendment to PFRS 1: Limited Exemption from Comparative PFRS 7 Disclosures for First-time Adopters			X
	Amendments to PFRS 1: Severe Hyperinflation and Removal of Fixed Date for First-time Adopters			X
	Amendments to PFRS 1: Government Loans			X
	Amendment to PFRS 1: Meaning of Effective PFRSs			X
PFRS 2	Share-based Payment			X
	Amendments to PFRS 2: Vesting Conditions and Cancellations			X
	Amendments to PFRS 2: Group Cash-settled Share-based Payment Transactions			X
	Amendment to PFRS 2: Definition of Vesting Condition			X
PFRS 3 (Revised)	Business Combinations			X
	Amendment to PFRS 3: Accounting for Contingent Consideration in a Business Combination			X
	Amendment to PFRS 3: Scope Exceptions for Joint Arrangements			X
PFRS 4	Insurance Contracts			X
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts			X
PFRS 5	Non-current Assets Held for Sale and Discontinued Operations			X
	Amendment to PFRS 5: Changes in methods of disposal			X
PFRS 6	Exploration for and Evaluation of Mineral Resources			X

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS		Adopted	Not Adopted	Not Applicable
Effective as of December 31, 2014				
PFRS 7	Financial Instruments: Disclosures	X		
	Amendments to PFRS 7: Transition			X
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets	X		
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets - Effective Date and Transition	X		
	Amendments to PFRS 7: Improving Disclosures about Financial Instruments	X		
	Amendments to PFRS 7: Disclosures - Transfers of Financial Assets	X		
	Amendments to PFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities	X		
	Amendments to PFRS 7: Mandatory Effective Date of PFRS 9 and Transition Disclosures	X		
	Amendments to PFRS 7: Additional hedge accounting disclosures (and consequential amendments) resulting from the introduction of the hedge accounting chapter in PFRS 9	X		
	Amendments to PFRS 7: Servicing Contracts and Applicability of the Amendments to PFRS 7 to Condensed Interim Financial Statements	X		
PFRS 8	Operating Segments	X		
	Amendments to PFRS 8: Aggregation of Operating Segments and Reconciliation of the Total of the Reportable Segments' Assets to the Entity's Assets	X		
	Amendment to PFRS 8: Aggregation of segments, reconciliation of the total of the reportable segments' assets to the entity's assets	X		
PFRS 9	Financial Instruments		Not early adopted	
	Financial Instruments: Classification and Measurement of Financial Assets		Not early adopted	
	Financial Instruments: Classification and Measurement of Financial Liabilities		Not early adopted	
	Amendments to PFRS 9: Mandatory Effective Date of PFRS 9 and Transition Disclosures		Not early adopted	
	Reissue to incorporate a hedge accounting chapter and permit early application of the requirements for presenting in other comprehensive income the "own credit" gains or losses on financial liabilities designated under the fair value option without early applying the other requirements of PFRS 9		Not early adopted	
	Financial Instruments (final version), incorporating requirements for classification and measurement, impairment,		Not early adopted	

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS		Adopted	Not Adopted	Not Applicable
Effective as of December 31, 2014				
	general hedge accounting and derecognition			
PFRS 10	Consolidated Financial Statements	X		
	Amendments to PFRS 10: Transition Guidance	X		
	Amendments to PFRS 10: Investment Entities			X
	Amendments to PFRS 10 and PAS 28: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture			X
PFRS 11	Joint Arrangements	X		
	Amendments to PFRS 11: Transition Guidance	X		
	Amendments to PFRS 11: Accounting for Acquisitions of Interests in Joint Operations	X		
PFRS 12*	Disclosure of Interests in Other Entities	X		
	Amendments to PFRS 12: Transition Guidance	X		
	Amendments to PFRS 12: Investment Entities			X
PFRS 13*	Fair Value Measurement	X		
	Amendment to PFRS 13: Short-term Receivables and Payables	X		
	Amendment to PFRS 13: Portfolio Exception	X		
PFRS 14	Regulatory Deferral Accounts			X
Philippine Accounting Standards				
PAS 1 (Revised)	Presentation of Financial Statements	X		
	Amendment to PAS 1: Capital Disclosures	X		
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation			X
	Amendments to PAS 1: Presentation of Items of Other Comprehensive Income	X		
PAS 2	Inventories			X
PAS 7	Statement of Cash Flows	X		
PAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	X		
PAS 10	Events after the Reporting Period	X		
PAS 11	Construction Contracts			X
PAS 12	Income Taxes	X		
	Amendment to PAS 12 - Deferred Tax: Recovery of Underlying Assets			X
PAS 16	Property, Plant and Equipment	X		
	Amendment to PAS 16: Revaluation Method -- Proportionate	X		

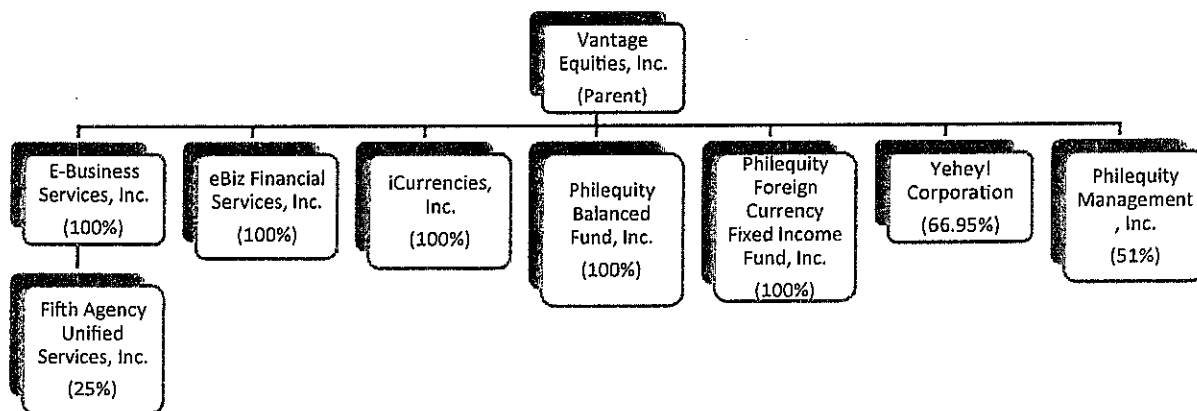
PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
	Restatement of Accumulated Depreciation on Revaluation			
	Amendments to PAS 16 and PAS 38: Clarification of Acceptable Methods of Depreciation and Amortization	X		
	Amendments to PAS 16 and PAS 41, Agriculture: Bearer Plants			X
PAS 17	Leases	X		
PAS 18	Revenue	X		
PAS 19	Employee Benefits			X
	Amendments to PAS 19: Actuarial Gains and Losses, Group Plans and Disclosures			X
	Amendments to PAS 19: Defined Benefit Plans: Employee Contribution			X
	Amendments to PAS 19: Discount Rate: Regional Market Issue			X
PAS 19 (Amended)*	Employee Benefits	X		
PAS 20	Accounting for Government Grants and Disclosure of Government Assistance			X
PAS 21	The Effects of Changes in Foreign Exchange Rates	X		
	Amendment: Net Investment in a Foreign Operation			X
PAS 23 (Revised)	Borrowing Costs			X
PAS 24 (Revised)	Related Party Disclosures	X		
PAS 26	Accounting and Reporting by Retirement Benefit Plans			X
PAS 27	Consolidated and Separate Financial Statements	X		
PAS 27 (Amended)*	Separate Financial Statements	X		
	Amendments for investment entities			X
	Amendments to PAS 27: Equity Method in Separate Financial Statements	X		
PAS 28	Investments in Associates and Joint Ventures			X
PAS 28 (Amended)*	Investments in Associates	X		
PAS 29	Financial Reporting in Hyperinflationary Economies			X
PAS 31	Interests in Joint Ventures			X
PAS 32	Financial Instruments: Disclosure and Presentation	X		
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation			X
	Amendment to PAS 32: Classification of Rights Issues			X

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2014		Adopted	Not Adopted	Not Applicable
	Amendments to PAS 32: Offsetting Financial Assets and Financial Liabilities		Not early adopted	
PAS 33	Earnings per Share	X		
PAS 34	Interim Financial Reporting			X
	Amendment to PAS 34: Disclosure of information 'Elsewhere in the Interim financial report'			X
PAS 36	Impairment of Assets	X		
	Amendments to PAS 36: Recoverable Amount Disclosures for Non-Financial Assets			X
PAS 37	Provisions, Contingent Liabilities and Contingent Assets	X		
PAS 38	Intangible Assets			X
	Amendments to PAS 38 : Proportionate Restatement of Accumulated Depreciation on Revaluation			X
	Amendments to PAS 38 : Revaluation Method -- Proportionate Restatement Of Accumulated Amortization			X
	Amendments to PAS 16 and PAS 38: Clarification of Acceptable Methods of Depreciation and Amortization			X
PAS 39	Financial Instruments: Recognition and Measurement	X		
	Amendments to PAS 39: Transition and Initial Recognition of Financial Assets and Financial Liabilities	X		
	Amendments to PAS 39: Cash Flow Hedge Accounting of Forecast Intragroup Transactions			X
	Amendments to PAS 39: The Fair Value Option			X
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts			X
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets	X		
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets – Effective Date and Transition	X		
	Amendments to Philippine Interpretation IFRIC-9 and PAS 39: Embedded Derivatives			X
	Amendment to PAS 39: Eligible Hedged Items			X
	Amendment to PAS 39: Novation of Derivatives and Continuation of Hedge Accounting			X
PAS 40	Investment Property			X
	Amendments to PAS 40: Clarifying the Interrelationship between PFRS 3 and PAS 40 when Classifying Property as Investment Property or Owner-Occupied Property			X
PAS 41	Agriculture			X

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS		Adopted	Not Adopted	Not Applicable
Effective as of December 31, 2014				
	Amendments to PAS 16 and PAS 41, Agriculture: Bearer Plants			X
Philippine Interpretations				
IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities			X
IFRIC 2	Members' Share in Co-operative Entities and Similar Instruments			X
IFRIC 4	<i>Determining Whether an Arrangement Contains a Lease</i>			X
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds			X
IFRIC 6	<i>Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment</i>			X
IFRIC 7	<i>Applying the Restatement Approach under PAS 29 Financial Reporting in Hyperinflationary Economies</i>			X
IFRIC 8	<i>Scope of PFRS 2</i>			X
IFRIC 9	Reassessment of Embedded Derivatives			X
	Amendments to Philippine Interpretation IFRIC-9 and PAS 39: Embedded Derivatives			X
IFRIC 10	<i>Interim Financial Reporting and Impairment</i>			X
IFRIC 11	PFRS 2- Group and Treasury Share Transactions (Replaced by amendments to PFRS 2)			X
IFRIC 12	Service Concession Arrangements			X
IFRIC 13	Customer Loyalty Programmes			X
IFRIC 14	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction			X
	Amendments to Philippine Interpretations IFRIC- 14, Prepayments of a Minimum Funding Requirement			X
IFRIC 16	Hedges of a Net Investment in a Foreign Operation			X
IFRIC 17	Distributions of Non-cash Assets to Owners			X
IFRIC 18	Transfers of Assets from Customers			X
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments			X

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS		Adopted	Not Adopted	Not Applicable
Effective as of December 31, 2014				
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine			X
IFRIC 21	Levies			X
SIC-7	Introduction of the Euro			X
SIC-10	Government Assistance - No Specific Relation to Operating Activities			X
SIC-12	Consolidation - Special Purpose Entities			X
	Amendment to SIC - 12: Scope of SIC 12			X
SIC-13	Jointly Controlled Entities - Non-Monetary Contributions by Venturers			X
SIC-15	Operating Leases - Incentives			X
SIC-25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders			X
SIC-27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease			X
SIC-29	Service Concession Arrangements: Disclosures.			X
SIC-31	Revenue - Barter Transactions Involving Advertising Services			X
SIC-32	Intangible Assets - Web Site Costs			X

SCHEDULE III
MAP SHOWING RELATIONSHIPS BETWEEN AND AMONG PARENT AND
SUBSIDIARIES



VANTAGE EQUITIES, INC. and SUBSIDIARIES
Schedule Showing Financial Soundness Indicators in Two Comparative Periods

	December 31, 2014	December 31, 2013
Current Ratio	267.37%	467.67%
Debt-to-Equity Ratio	9.52%	8.42%
Asset-to-Equity Ratio	109.52%	108.42%
Return on Assets	7.59%	8.25%
Return on Equity	8.28%	9.33%
Debt Ratio	8.69%	7.76%

-
- (i) ROA [Net Income/Total Assets]
(ii) ROE [Net Income/Total Equity]
(iii) Current Ratio [Current Assets/Current Liabilities]
(iv) Debt Ratio [Total Liabilities/Total Assets]
(v) Asset to Equity Ratio [Total Assets/Total Equity]
(vi) Debt to Equity Ratio [Total Liabilities/Total Equity]

Vantage Equities, Inc. and Subsidiaries
Schedule A – Financial Assets
December 31, 2014

Name of issuing entity and association of each issue	Number of shares or principal amount of bonds or notes	Amount shown on the balance sheet	Valued based on market quotation at balance sheet date	Income accrued
<i>AFS Investments:</i>				
Quoted:				
Government bonds	893,961,073	1,075,850,033	1,075,850,033	51,638,110
Corporate bonds	239,881,602	253,312,284	253,312,284	14,268,145
Equity securities	180,082,805 shares	2,198,765,849	2,198,765,849	62,843,063
Unquoted:				
Mutual fund	1,129,998,546 shares	3,598,888,708	3,598,888,708	-
Golf shares		570,000	570,000	-
Equity securities		239,312	239,312	-
<i>Financial Assets at FVPL:</i>				
Government bonds	-	-	-	947,506
Derivative asset:				
Non-deliverable forward	\$ 22,900,000	2,181,000	2,181,000	
Warrants	865,000 shares	3,702,200	3,702,200	

Vantage Equities, Inc. and Subsidiaries
Schedule B - Amounts Receivable from Directors, Officers, Employees, Related Parties and
Principal Stockholders (Other than Related Parties)
December 31, 2014

Name of Debtor	Balance at beginning of period	Additions	Amounts Collected	Amounts Written-off	Current	Non- Current	Balance at end of period
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None to Report.

Receivables from Directors, Officers, Employees, Related Parties and Principal Stockholders are subject to usual terms in the normal course of business.

Vantage Equities, Inc. and Subsidiaries
 Schedule C - Amounts Receivable from Related Parties which are eliminated
 during the consolidation of financial statements
 December 31, 2014

Name of Debtor	Balance at beginning of period	Additions	Amounts Collected (i)	Amounts Written-off (ii)	Current	Non-Current	Balance at end of period
Philequity Management, Inc.	-	84,000	76,300		7,700		7,700

(i) If collected was other than in cash, explain.

(ii) Give reasons to write-off.

Vantage Equities, Inc. and Subsidiaries
Schedule D - Intangible Assets - Other Assets
December 31, 2014

Description ⁽ⁱ⁾	Beginning Balance	Additions at Cost ⁽ⁱⁱ⁾	Charged to cost and expenses	Charged to other accounts	Other changes additions (deductions) ⁽ⁱⁱⁱ⁾	Ending Balance
Goodwill	₱3,654,985	₱-	₱-	₱-	₱-	₱3,654,985
Software and website costs	₱ 220,487	₱ 1,579,708	₱ 598,106	-	-	₱ 1,202,089

⁽ⁱ⁾ The information required shall be grouped into (a) intangibles shown under the caption intangible assets and (b) deferrals shown under the caption Other Assets in the related balance sheet. Show by major classifications.

⁽ⁱⁱ⁾ For each change representing other than an acquisition, clearly state the nature of the change and the other accounts affected. Describe cost of additions representing other than cash expenditures.

⁽ⁱⁱⁱ⁾ If provision for amortization of intangible assets is credited in the books directly to the intangible asset account, the amounts shall be stated with explanations, including the accounts charged. Clearly state the nature of deductions if these represent anything other than regular amortization.

Vantage Equities, Inc. and Subsidiaries
 Schedule E - Long-Term Debt
 December 31, 2014

Title of issue and type of obligation ⁽ⁱ⁾	Amount authorized by indenture	Amount shown under caption "Current portion of long-term debt" in related balance sheet ⁽ⁱⁱ⁾	Amount shown under caption "Long-Term Debt" in related balance sheet ⁽ⁱⁱⁱ⁾	Interest Rate %	Maturity Date
--	--------------------------------	---	---	-----------------	---------------

None to report

⁽ⁱ⁾ Include in this column each type of obligation authorized.

⁽ⁱⁱ⁾ This column is to be totalled to correspond to the related balance sheet caption.

⁽ⁱⁱⁱ⁾ Include in this column details as to interest rates, amounts or numbers of periodic instalments, and maturity dates.

Vantage Equities, Inc. and Subsidiaries
Schedule F - Indebtedness to Related Parties
(included in the consolidated financial statement of position)
December 31, 2014

Name of Related Parties ⁽ⁱ⁾	Balance at beginning of period	Balance at end of period ⁽ⁱⁱ⁾
--	--------------------------------	--

None to Report

⁽ⁱ⁾ The related parties named shall be grouped as in Schedule D. The information called shall be stated for any persons whose investments shown separately in such related schedule.

⁽ⁱⁱ⁾ For each affiliate named in the first column, explain in a note hereto the nature and purpose of any material increase during the period that is in excess of 10 percent of the related balance at either the beginning or end of the period.

Vantage Equities, Inc. and Subsidiaries
Schedule G - Guarantees of Securities of Other Issuers
December 31, 2014

Name of issuing entity of securities guaranteed by the company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount of guaranteed and outstanding ⁽ⁱ⁾	Amount owned by person of which statement is filed	Nature of guarantee ⁽ⁱⁱ⁾
--	---	---	--	-------------------------------------

None to Report

(i) Indicate in a note any significant changes since the date of the last balance sheet file. If this schedule is filed in support of consolidated financial statements, there shall be set forth guarantees by any person included in the consolidation except such guarantees of securities which are included in the consolidated balance sheet.

(ii) There must be a brief statement of the nature of the guarantee, such as "Guarantee of principal and interest", "Guarantee of Interest", or "Guarantee of Dividends". If the guarantee is of interest, dividends, or both, state the annual aggregate amount of interest or dividends so guaranteed.

Vantage Equities, Inc. and Subsidiaries
Schedule H - Capital Stock
December 31, 2014

(Absolute numbers of shares)

Title of Issue ⁽ⁱ⁾	Number of shares authorized	Number of shares issued and outstanding as shown under the related balance sheet caption	Number of shares reserved for options, warrants, conversion and other rights	Number of shares held by related parties ⁽ⁱⁱ⁾	Directors, officers and employees	Others ⁽ⁱⁱⁱ⁾
Common	2,250,000,000	2,099,791,133	None to Report	None to Report	265,869,489	None to Report

⁽ⁱ⁾ Include in this column each type of issue authorized

⁽ⁱⁱ⁾ Related parties referred to include persons for which separate financial statements are filed and those included in the consolidated financial statements, other than the issuer of the particular security.

⁽ⁱⁱⁱ⁾ Indicate in a note any significant changes since the date of the last balance sheet filed.