## VANTAGE EQUITIES, INC. LIST OF TOP 20 STOCKHOLDERS **AS OF 19 AUGUST 2017**

|    | STOCKHOLDER"S NAME                  | NATIONALITY | TYPE OF SHARES | NO. OF SHARES    | PERCENTAGE |
|----|-------------------------------------|-------------|----------------|------------------|------------|
| 1  | PCD NOMINEE CORP.                   | FILIPINO    | Common         | 4,216,827,532.00 | 97.27%     |
| 2  | EAST PACIFIC INVESTORS CORPORATION  | FILIPINO    | Common         | 9,040,000.00     | 0.21%      |
|    | A. BROWN COMPANY, INC.              | FILIPINO    | Common         | 6,882,500.00     | 0.16%      |
|    | TRANS- ASIA SECURITIES, INC.        | FILIPINO    | Common         | 6,830,000.00     | 0.16%      |
| 5  | LUCIO W. YAN &/OR CLARA YAN         | FILIPINO    | Common         | 6,812,500.00     | 0.16%      |
| 6  | PCD NOMINEE CORPORATION (NON-FILIPI | OTHERS      | Common         | 5,667,383.00     | 0.13%      |
| 7  | WILLY NG OCIER                      | FILIPINO    | Common         | 4,616,000.00     | 0.11%      |
| _  | RICARDO L. NG                       | FILIPINO    | Common         | 3,248,750.00     | 0.07%      |
| 9  | AGAPITO C. BALAGTAS, JR.            | FILIPINO    | Common         | 2,875,000.00     | 0.07%      |
| 10 | APRICINIA B. FERNANDEZ              | FILIPINO    | Common         | 2,875,000.00     | 0.07%      |
| 11 | SUZANNE LIM                         | FILIPINO    | Common         | 2,875,000.00     | 0.07%      |
| 12 | CYGNET DEVELOPMENT CORPORATION      | FILIPINO    | Common         | 2,812,500.00     | 0.06%      |
| 13 | JERRY TIU                           | FILIPINO    | Common         | 2,731,250.00     | 0.06%      |
| 14 | WILSON L. SY                        | FILIPINO    | Common         | 2,300,000.00     | 0.05%      |
| 15 | AVESCO MARKETING CORPORATION        | FILIPINO    | Common         | 1,437,500.00     | 0.03%      |
|    | MARY TAN DE JESUS                   | FILIPINO    | Common         | 1,412,500.00     | 0.03%      |
| 17 | SEC ACCOUNT FAO: VARIOUS CUSTOMER   | FILIPINO    | Common         | 1,265,000.00     | 0.03%      |
|    | ELLEN LAY                           | FILIPINO    | Common         | 1,207,500.00     | 0.03%      |
| 19 | CAMPOS, LANUZA & CO., INC.          | FILIPINO    | Common         | 1,161,500.00     | 0.03%      |
| 20 | FELY LEY                            | FILIPINO    | Common         | 1,150,000.00     | 0.03%      |
|    | Total Top 20 Shareholders           |             |                | 4,284,027,415.00 |            |

| 51.1 | 154.3 | 51. | 00 |
|------|-------|-----|----|

OTHERS TOTAL

4,335,181,766.00

BENEFICIAL OWNERS OWNING MORE THAN 5% OF ANY CLASS OF THE COMPANY'S VOTING SECURITIES UNDER PCD NOMINEE

|                                 |             |                | AMOUNT AND       |                  |
|---------------------------------|-------------|----------------|------------------|------------------|
|                                 |             |                | NATURE OF        |                  |
|                                 |             |                | BENEFICIAL       |                  |
| NAME OF RECORD/BENEFICIAL OWNER | CITIZENSHIP | TYPE OF SHARES | OWNERSHIP        | PERCENT OF CLASS |
| 1 WEALTH SECURITIES, INC.       | FILIPINO    | COMMON         | 3,620,851,828.00 | 84.52%           |

\*inlcusive of 135,599,500 Treasury Shares